



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

SENATE BILL S24-03 SENATE MEETING 03/25/2024

- TITLE:** Graduate and Professional Student Senate Budget for Fiscal Year 2025
- WHEREAS:** The GPSS’s financial transactions from fiscal year (FY) 2024 have been reviewed by the GPSS Finance Committee, and
- WHEREAS:** The GPSS Finance Committee has developed a budget for the FY 2025 based on financial projections of the current year, considering a surplus from FY 2024 and increased income, be it further,
- WHEREAS:** The Exec Scholarships budget be increased by \$5,500 to reflect yearly stipend increases for the GPSS President (\$1,000), other executive members (\$400), college chairs (\$200), and minutes taker (\$100), be it further,
- WHEREAS:** The Senate and Exec Meetings budget be increased by \$750, be it further,
- WHEREAS:** That \$750 of the remaining Exec Projects be transferred to a new line item “Finance Committee”, be it further,
- WHEREAS:** The budget for Mid-Semester Social be transferred to a new line item “Family Week”, be it further,
- WHEREAS:** The budget for GPSS Regular Allocations be decreased by \$7,400, be it further,
- WHEREAS:** The budget for GPSS Special Allocations be removed, be it further,
- WHEREAS:** The budget for Board of Regents Meetings be increased by \$500, be it further,
- WHEREAS:** The budget for Wakonse Awards be increased by \$2,750, be it further,
- ENACTED:** That the appended budget be adopted as the official GPSS budget for the FY 2025 (July 01, 2024 – June 30, 2025),

	FY 2023 (Projected, 2/3 of S.A.F)	FY 2023 (actual/ estimated)	FY 2024 (Projected, 2/3 of S.A.F)	FY 2024 (actual/ estimated)	FY 2025 (Projected, 2/3 of S.A.F)



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<u>Income</u>					
Student Activities Fee (Total)	\$142,227.91	\$185,362.21	\$179,854.51	\$204,482.43	\$200,926.12
-Fall	\$70,680.80	\$93,637.73	\$89,258.00	\$100,367.77	\$99,351.19
-Spring	\$64,479.04	\$82,290.26	\$80,965.91	\$92,625.74	\$90,465.09
-Summer	\$7,068.08	\$9,434.22	\$9,630.60	\$11,488.92	\$11,109.84
Vending	\$4,189.11	\$5,452.00	\$4,524.08	\$7,976.52	\$5,214.57
Graduate College Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Reported) Surplus from prior year	\$200,543.15	\$200,543.15	\$243,972.08	\$243,972.08	\$420,832.79
Total Income	\$346,960.17	\$385,905.36	\$428,350.67	\$456,431.03	\$626,973.48
<u>Expenditures</u>					
Exec Committee (Total)	\$29,700.00	\$19,430.92	\$34,000.00	\$28,124.79	\$39,500.00
Exec Scholarships	\$26,200.00	\$17,200.00	\$29,000.00	\$24,200.00	\$34,500.00
Senate and Exec Meetings	\$1,000.00	\$1,521.93	\$1,750.00	\$1,924.79	\$2,500.00
Exec Projects	\$1,500.00	\$490.79	\$2,750.00	\$1,500.00	\$2,000.00
Research Day	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
President Event	\$500.00	\$218.20	\$500.00	\$500.00	\$500.00
Social Committee (Total)	\$5,300.00	\$5,200.24	\$5,500.00	\$2,939.70	\$5,500.00
Fall Social	\$2,200.00	\$2,100.24	\$2,500.00	\$1,439.70	\$2,500.00
Spring Social	\$1,600.00	\$1,600.00	\$1,500.00	\$1,500.00	\$1,500.00
Mid-semester Social	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00	\$0.00
Family Week					\$1,500.00
Finance Committee (Total)	\$33,500.00	\$14,107.06	\$36,000.00	\$11,077.05	\$28,350.00
Regular Allocations	\$33,000.00	\$13,607.06	\$35,000.00	\$11,077.05	\$27,600.00
-Fall	\$18,000.00	\$4,261.04	\$19,000.00	\$5,467.60	-
-Spring	\$15,000.00	\$9,346.02	\$16,000.00	\$5,609.45	-
Special Allocations	\$500.00	\$500.00	\$1,000.00	\$0.00	\$0.00
Finance Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00
SEO/URLA Chair (Total)	\$600.00	\$595.06	\$2,100.00	\$2,000.00	\$2,600.00
NAGPS Dues	\$600.00	\$595.06	\$600.00	\$0.00	\$600.00



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College Chair Council			\$1,000.00	\$1,000.00	\$1,000.00
Board of Regents meetings			\$500.00	\$1,000.00	\$1,000.00
IDEA Chair (Total)			\$1,000.00	\$1,000.00	\$1,000.00
IDEA Projects			\$1,000.00	\$1,000.00	\$1,000.00
Wellness Chair (Total)	\$2,000.00	\$2,000.00	\$2,000.00	\$942.62	\$2,000.00
Wellness Week	\$2,000.00	\$2,000.00	\$2,000.00	\$942.62	\$2,000.00
PAG Committee (Total)	\$101,000.00	\$96,600.00	\$125,250.00	\$128,000.00	\$128,000.00
Wakonse	\$4,000.00	\$0.00	\$4,000.00	\$6,750.00	\$6,750.00
T/R/L Awards	\$3,000.00	\$2,600.00	\$3,750.00	\$3,750.00	\$3,750.00
Monthly PAGs (Sub-Total)	\$94,000.00	\$94,000.00	\$117,500.00	\$117,500.00	\$117,500.00
-July	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-August	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-September	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-October	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-November	\$9,000.00	\$9,000.00	\$11,250.00	\$11,250.00	\$11,250.00
-December	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-January	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-February	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-March	\$9,000.00	\$9,000.00	\$11,250.00	\$11,250.00	\$11,250.00
-April	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-May	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
-June	\$7,600.00	\$7,600.00	\$9,500.00	\$9,500.00	\$9,500.00
GPSRC Committee (Total)	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Speaker/Programming	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
GPSRC	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Total Income	\$146,417.03	\$190,814.21	\$184,378.59	\$212,458.95	\$200,926.12
Total Expenditures	\$176,100.00	\$141,933.28	\$209,850.00	\$178,084.16	\$210,950.00



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Surplus	\$170,860.17	\$243,972.08	\$218,500.67	\$420,832.79	\$411,408.91
Account Reserve	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00

Sponsors: Gaurav Arwade, Chase Bethany, Elijah Bouwman, Kean Fallon, Olajesu Olanrewaju

Christine Cain, President

Edward Mahoney, Vice President