

IOWA STATE UNIVERSITY

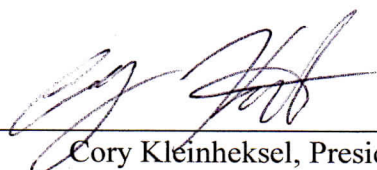
Graduate & Professional Student Senate

SENATE BILL S13-03 SENATE MEETING JANUARY, 2013

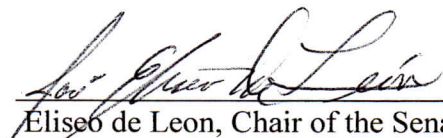
- TITLE:** Transfer of surplus funds to reserve account
- WHEREAS:** The Graduate and Professional Student Senate (GPSS) maintains a main operating account and a reserve account.
- WHEREAS:** Iowa State University Controller Department no longer transfers the GPSS Student Activity Fee (SAF) on a monthly basis, but transfers batch amounts on predetermined dates of 1 November, 1 March and 30 June, and
- WHEREAS:** GPSS has financial commitments such as PAG and Executive Scholarships in the beginning of the Semester which have to be covered, and
- WHEREAS:** The revised batch transfer system causes GPSS to run negative balances, be it therefore
- ENACTED:** That \$15,000 be transferred from surplus funds to the reserve account to act as buffer for these expenditures and avoid negative balances.

Sponsors:

PETERS, A.	DALLUGE, D.	GICHOB, M.	HELMS, T.
JULANDER, K.	KALLURU, S.	NGUYEN, V.	SALEEM, H.
SEVERS, M.	VENDETTUOLI, M.		



Cory Kleinheksel, President



Eliseo de Leon, Chair of the Senate