



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

SENATE BILL S16-08 SENATE MEETING FEBRUARY 29, 2016

- TITLE:** Graduate and Professional Student Senate (GPSS) Budget for Fiscal Year 2017
- WHEREAS:** The GPSS's financial transactions from fiscal year (FY) 2016 have been reviewed by the GPSS Finance Committee, and
- WHEREAS:** The GPSS Finance Committee has developed a budget for fiscal year 2017 based on financial projections received, be it therefore
- ENACTED:** That the appended budget be adopted as the official GPSS budget for FY 2017 (July 01, 2016 - June 30, 2017), let it be further
- ENACTED:** That a one-time PAG distribution of \$4,000, to be used in months of highest demand (November 2016 and March 2017), be added as a line item, and be it further
- ENACTED:** That any unspent FY 2017 Mid-Semester Socials funding be moved to the FY 2017 Spring Socials, and be it further
- ENACTED:** That any unspent money from FY 2017 be moved to the current year surplus item, which will roll over as income for the next fiscal year.

Sponsors:

CHAKRABORTY, A.	DOUGLAS, K.	FIGUEROA, A.
HERSHBERGER, M.	HSIEH, J.	LUO, D. RISTA, E.

Approved by Zachary Zenko, President
Approved by Cory J. Kleinheksel, Vice President



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APPENDIX A: GPSS Budget for Fiscal Year 2017

FY 2016 Surplus split between one-time PAG excess funding, Teaching/Research/Leadership Awards and FY 2017 surplus.

	FY 2015	FY 2016 (updated)	FY 2017
Income			
S.A.F	\$163,261.51	\$158,767.67	\$165,850.42
Vending	\$8,281.46	\$8,300.00	\$8,300.00
Sub-total	\$171,542.97	\$167,067.67	\$174,150.42
Surplus from prior year	\$486.91	\$17,568.07	\$13,335.74
Total	\$172,029.88	\$184,635.74	\$187,486.16
Expenditures			
PAG (yearly total)	\$96,400.00	\$101,000	\$105,000
July	\$11,400.00	\$8,416.67	\$8,750.00
August		\$8,416.67	\$8,750.00
September		\$8,416.67	\$8,750.00
October	\$36,800.00	\$8,416.67	\$8,750.00
November		\$8,416.67	\$8,750.00
December		\$8,416.67	\$8,750.00
January	\$8,033.33	\$8,416.67	\$8,750.00
February	\$8,033.33	\$8,416.67	\$8,750.00
March	\$8,033.33	\$8,416.67	\$8,750.00
April	\$8,033.33	\$8,416.67	\$8,750.00
May	\$8,033.33	\$8,416.67	\$8,750.00
June	\$8,033.33	\$8,416.67	\$8,750.00
FY 2017 One-time surplus to PAG transfer			\$4,000.00
November 2016			\$2,000.00
March 2017			\$2,000.00
Regular Allocations	\$27,976.29	\$34,000.00	\$34,000.00
Fall	\$9,036.83	\$17,000	\$17,000



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	Spring	\$18,939.46	\$17,000	\$17,000
Teaching/Research/Leadership Awards		\$0.00		\$3,000
Exec Scholarships		\$14,600	\$16,800	\$16,800
Wakonse		\$3,500	\$3,500	\$3,500
Specials Allocation		\$3,300	\$4,000	\$1,000
NAGPS dues		\$500	\$500	\$500
Office/Communications		\$606	\$1,000	\$1,200
Socials		\$2,270.27	\$4,500	4,500.00
Fall			\$2,000	\$2,000
Spring			\$1,500	\$1,500
Mid-semester socials			\$1,000	\$1,000
Speaker/programming		\$1,309.25	\$2,000	\$3,000.00
GPSRC		\$4,000.00	\$4,000	\$4,000
Total Expenditures		\$154,461.81	\$171,300	\$180,500
Reserve Account		\$45,000.76	\$45,000.76	\$45,000.76
Surplus		\$17,568.07	\$13,335.74	\$6,986.16
Within-year adjustments				
Subsections (e.g. allocations)				
Adjustments over prior years				



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APPENDIX B: GPSS Budget for Fiscal Year 2017

FY 2016 surplus split between one-time PAG excess funding, Teaching/Research/Leadership Awards and FY 2017 Special Allocations.

	FY 2015	FY 2016 (updated)	FY 2017
Income			
S.A.F	\$163,261.51	\$158,767.67	\$165,850.42
Vending	\$8,281.46	\$8,300.00	\$8,300.00
Sub-total	\$171,542.97	\$167,067.67	\$174,150.42
Surplus from prior year	\$486.91	\$17,568.07	\$13,335.74
Total	\$172,029.88	\$184,635.74	\$187,486.16
Expenditures			
PAG (yearly total)	\$96,400.00	\$101,000	\$105,000
July	\$11,400.00	\$8,416.67	\$8,750.00
August		\$8,416.67	\$8,750.00
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May	\$8,033.33	\$8,416.67	\$8,750.00
June	\$8,033.33	\$8,416.67	\$8,750.00
FY 2017 One-time surplus to PAG transfer			\$4,000.00
November 2016			\$2,000.00
March 2017			\$2,000.00
Regular Allocations	\$27,976.29	\$34,000.00	\$34,000.00



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	Fall	\$9,036.83	\$17,000	\$17,000
	Spring	\$18,939.46	\$17,000	\$17,000
Teaching/Research/Leadership Awards		\$0.00		\$3,000
Exec Scholarships		\$14,600	\$16,800	\$16,800
Wakonse		\$3,500	\$3,500	\$3,500
Specials Allocation		\$3,300	\$4,000	\$7,986
NAGPS dues		\$500	\$500	\$500
Office/Communications		\$606	\$1,000	\$1,200
Socials		\$2,270.27	\$4,500	4,500.00
Fall			\$2,000	\$2,000
Spring			\$1,500	\$1,500
Mid-semester socials			\$1,000	\$1,000
Speaker/programming		\$1,309.25	\$2,000	\$3,000.00
GPSRC		\$4,000.00	\$4,000	\$4,000
Total Expenditures		\$154,461.81	\$171,300	\$187,486
Reserve Account		\$45,000.76	\$45,000.76	\$45,000.76
Surplus		\$17,568.07	\$13,335.74	\$0.00
Within-year adjustments				
Subsections (e.g. allocations)				
Adjustments over prior years				