



# IOWA STATE UNIVERSITY

## Graduate & Professional Student Senate

### SENATE BILL S18-02 SENATE MEETING February 26<sup>th</sup> 2018

TITLE: GPSS FY2018 Budget Adjustments

WHEREAS: The GPSS FY2018 was projected under an optimistic scenario, and

WHEREAS: The sources of income of GPSS have decreased due to a reduced number of graduate students and an over-estimation of the last year surplus and income from vending machines, and

WHEREAS: The current budget balance has a deficit of ~~\$11,324.81~~ \$7,988.13 US Dollars, and

WHEREAS: The GPSS Treasurer has audited the PAG and Research Conference Accounts with the Graduate College and Campus Organization Accounting respectively, and

WHEREAS: The GPSS Finance Committee has reviewed all projected sources of income and expenses, it be therefore

ENACTED: That the GPSS adjust the current budget as suggested by the Finance Committee:

Budget FY2018 Item	Amount	Comments / Notes
Monthly PAGs	\$4,500.00	3.8% current budget for monthly PAG for the months of April, May, and June. Number of students served will not decrease based on current PAG account.
Spring Regular Allocation	\$1,000.00	<del>3%</del> reduction for the Finance Committee
Speaker programing	\$1,000.00	50% reduction
	\$500.00	25% reduction
Research Conference	\$4,000.00	100% 50% reduction. The Research Conference
	\$2,000.00	account has enough money for this year event.
NAGPS Dues	\$500.00	National Association of Graduate and Professional Students. We have not received a big benefit from this association.
<b>Total proposed adjustments</b>	<b>\$11,000.00</b> <b>\$7,500.00</b>	



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ENACTED: That the GPSS FY2018 budget pass as the proposed FY2018 adjusted:

	<b>FY 2017 (projected)</b>	<b>FY 2017 (Actual)</b>	<b>FY 2018 (projected)</b>	<b>FY 2018 (adjusted)</b>
<b><u>Income</u></b>				
Student Activities Fee	\$166,000.00	\$161,016.05	\$166,000.00	\$158,466.17
-Fall	\$80,000.00	\$79,706.10	\$80,000.00	\$76,696.52
-Spring	\$76,000.00	\$71,347.47	\$78,000.00	\$74,100.00
-Summer	\$10,000.00	\$9,962.48	\$8,000.00	\$7,669.65
Vending	\$8,300.00	\$3,200.56	\$7,500.00	\$3,978.67
Graduate College Transfer	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Surplus from prior year	\$13,335.74	\$19,149.89	<del>\$7,567.03</del> \$18,044.81	<del>\$3,467.03</del> \$7,567.03
<b>Total Income</b>	<b>\$187,635.74</b>	<b>\$183,366.50</b>	<del>\$196,067.03</del> <b>\$206,544.81</b>	\$180,911.87 \$185,011.87
<b><u>Expenditures</u></b>				
<b>Exec Committee</b>	<b>\$18,000.00</b>	<b>\$17,459.71</b>	<b>\$18,800.00</b>	<b>\$19,000.00</b>
Exec Scholarships	\$16,800.00	\$16,100.00	\$17,600.00	\$17,800.00
Office/Communications	\$1,200.00	\$1,359.71	\$1,200.00	\$1,200.00
<b>Social Committee</b>	<b>\$4,500.00</b>	<b>\$4,567.86</b>	<b>\$4,800.00</b>	<b>\$4,579.84</b>
Fall Social	\$1,900.00	\$1,317.64	\$2,000.00	\$2,079.84
Spring Social	\$1,400.00	\$1,801.65	\$1,500.00	\$1,500.00
Mid-semester Social	\$900.00	\$1,176.61	\$1,000.00	\$1,000.00
Senator Social	\$300.00	\$271.96	\$300.00	\$0.00
<b>Finance Committee</b>	<b>\$35,000.00</b>	<b>\$34,211.00</b>	<b>\$35,000.00</b>	<b>\$33,944.47</b>
Regular Allocations	\$34,000.00	\$34,211.00	\$34,000.00	\$32,999.57
-Fall	\$17,000.00	\$11,985.00	\$17,000.00	\$16,999.57



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-Spring	\$17,000.00	\$22,226.00	\$17,000.00	\$17,000.00
Special Allocations	\$1,000.00	\$0.00	\$1,000.00	\$944.90
<b>URLA Chair</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>
NAGPS Dues	\$500.00	\$500.00	\$500.00	\$0.00
<b>PAG Committee</b>	<b>\$115,500.00</b>	<b>\$113,700.00</b>	<b>\$127,500.00</b>	<b>\$123,000.00</b>
Wakonse	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
T/R/L Awards	\$3,000.00	\$3,200.00	\$3,000.00	\$3,000.00
Monthly PAGs	\$109,000.00	\$107,000.00	\$121,000.00	\$116,500.00
-July	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-August	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-September	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-October	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-November	\$10,750.00	\$10,750.00	\$11,750.00	\$11,750.00
-December	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-January	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-February	\$8,750.00	\$8,750.00	\$9,750.00	\$9,750.00
-March	\$10,750.00	\$8,750.00	\$11,750.00	\$11,750.00
-April	\$8,750.00	\$8,750.00	\$9,750.00	\$7,750.00
-May	\$8,750.00	\$8,750.00	\$9,750.00	\$8,500.00
-June	\$8,750.00	\$8,750.00	\$9,750.00	\$8,500.00
<b>GPSRC Committee</b>	<b>\$7,000.00</b>	<b>\$5,360.90</b>	<b>\$6,000.00</b>	<del>\$1,000.00</del> <b>\$3,500.00</b>
Speaker/Programming	\$3,000.00	\$1,360.90	\$2,000.00	\$1,000.00 <b>\$1,500.00</b>
				\$0.00
GPSRC	\$4,000.00	\$4,000.00	\$4,000.00	<b>\$2,000.00</b>



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<b>Total Expenditures</b>	<b>\$180,500.00</b>	<b>\$175,799.47</b>	<b>\$192,600.00</b>	<del><b>\$182,024.31</b></del> <b>\$185,224.31</b>
<b>Surplus</b>	\$7,135.74	\$7,567.03	<del>\$3,467.03</del> <b>\$13,944.81</b>	<del>(\$1,112.44)</del> <b>(218.44)</b>
<b>Reserve Account</b>	\$45,000.76	\$45,000.76	<b>\$45,000.00</b>	\$45,000.00

Sponsors:

Yanni, Alyssa

Yadav, Akshay

Vickerman, Kevin

Dougherty, Brian

Ding, Rui

Carino, Elizabeth

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Vivek J. Lawana, President

George Weston, Vice President