



IOWA STATE UNIVERSITY

Graduate & Professional Student Senate

SENATE BILL S20-08 **SENATE MEETING April 6, 2020**

- TITLE:** Graduate and Professional Student Senate (GPSS) Budget for Fiscal Year 2021
- WHEREAS:** The GPSS's financial transactions from fiscal year (FY) 2021 have been reviewed by the GPSS Finance Committee, and
- WHEREAS:** The GPSS Finance Committee has developed a budget for the FY2021 based on financial projections of the current year, and considering a surplus from FY2020 and increased income, and be it further
- ENACTED:** That the appended budget be adopted as the official GPSS budget for FY 2021 (July 01, 2020 – June 30, 2021), and be it further
- ENACTED:** That the Graduate College Transfer line item decrease from \$9,000 to \$0, and be it further
- ENACTED:** That the Exec Scholarships line item be increased from \$18,000 to \$18,200 to include the \$100 per semester scholarship for senator meeting clerk, and be it further
- ENACTED:** That a Research Day Cosponsorship line item of \$500 be added to cosponsor the Research Day event held by the office of the vice president for research, and be it further
- ENACTED:** That a Student Organization President Event line item of \$500 be added to cosponsor the graduate student organization president event held by the student organization office, and be it further
- ENACTED:** That the Fall regular allocation line item be increased from \$17,000 to \$18,000 based on the total approved amount of 2019 fall regular allocation, and be it further
- ENACTED:** That the Wakonse line item be increased from \$3,500 to \$4,000 due to an increase of the conference fee from \$700 per student to \$800 per student, and the total number of awardees remains as 5, and be it further



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ENACTED: That the Monthly PAGs line items of July, August, September, October, December, January, February, April, May and July be decreased from \$8,600 to \$7,600, and be it further

ENACTED: That the Monthly PAGs line items of November and March be decreased from \$10,000 to \$9,000, and be it further

ENACTED: That the GPSS Treasurer and the Finance Committee evaluate the financial state of the accounts and request permission to the Senate to make amendments to it when important changes in income occur.

	FY 2019 (projected 54.0% SAF)	FY 2019 (actual/ estimated)	FY 2020 (projected 58.0% SAF)	FY 2020 (actual/ estimated)	FY 2021 (projected 61.0% SAF)
<u>Income</u>					
Student Activities Fee	\$138,915.00	\$155,376.82	\$149,205.00	\$152,466.22	\$144,317.16
-Fall	\$69,457.50	\$76,112.54	\$74,602.50	\$76,233.11	\$72,158.58
-Spring	\$62,511.75	\$68,655.76	\$67,142.25	\$68,609.80	\$64,942.72
-Summer	\$6,945.75	\$10,608.52	\$7,460.25	\$7,623.31	\$7,215.86
Vending	\$4,575.47	\$4,189.11	\$4,189.11	\$4,189.11	\$4,189.11
Graduate College Transfer	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$0.00
Surplus from prior year	\$0.00	\$1,358.90	\$15,000.00	\$18,023.02	\$21,449.25
<i>Total Income</i>	\$152,490.47	\$169,924.83	\$177,394.11	\$183,678.35	\$169,955.52
<u>Expenditures</u>					
<i>Exec Committee</i>	\$19,000.00	\$19,458.77	\$20,500.00	\$20,500.00	\$21,700.00
Exec Scholarships	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,200.00
Office/Communications	\$1,000.00	\$1,458.77	\$1,000.00	\$1,000.00	\$1,000.00
Exec Initiative	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
Research Day Cosponsorship					\$500.00
Student Organization President Event					\$500.00



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Social Committee	\$3,500.00	\$4,109.53	\$5,000.00	\$4,729.10	\$5,000.00
Fall Social	\$2,000.00	\$1,713.44	\$2,000.00	\$1,229.10	\$2,000.00
Spring Social	\$1,500.00	\$1,936.59	\$1,500.00	\$2,000.00	\$1,500.00
Mid-semester Social	\$0.00	\$459.50	\$1,500.00	\$1,500.00	\$1,500.00
Senator Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Finance Committee	\$30,500.00	\$29,283.51	\$32,500.00	\$32,500.00	\$33,500.00
Regular Allocations	\$30,000.00	\$29,283.51	\$32,000.00	\$32,000.00	\$33,000.00
-Fall	\$15,000.00	\$15,000.00	\$17,000.00	\$17,000.00	\$18,000.00
-Spring	\$15,000.00	\$14,283.51	\$15,000.00	\$15,000.00	\$15,000.00
Special Allocations	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
URLA Chair	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NAGPS Dues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PAG Committee	\$95,050.00	\$95,050.00	\$112,500.00	\$100,500.00	\$101,000.00
Wakonse	\$2,800.00	\$2,800.00	\$3,500.00	\$3,500.00	\$4,000.00
T/R/L Awards	\$2,250.00	\$2,250.00	\$3,000.00	\$3,000.00	\$3,000.00
Monthly PAGs	\$90,000.00	\$90,000.00	\$106,000.00	\$94,000.00	\$94,000.00
-July	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-August	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-September	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-October	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-November	\$9,000.00	\$9,000.00	\$10,000.00	\$9,000.00	\$9,000.00
-December	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-January	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-February	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00



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-March	\$9,000.00	\$9,000.00	\$10,000.00	\$9,000.00	\$9,000.00
-April	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-May	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
-June	\$7,200.00	\$7,200.00	\$8,600.00	\$7,600.00	\$7,600.00
GPSRC Committee	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Speaker/Programming	\$500.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
GPSRC	\$3,500.00	\$3,500.00	\$3,000.00	\$3,000.00	\$3,000.00
		\$2,023.76			
Total Expenditures	\$152,050.00	\$151,901.81	\$174,500.00	\$162,229.10	\$165,200.00
Surplus	\$440.47	\$18,023.02	\$2,894.11	\$21,449.25	\$4,755.52
Account Reserve	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00

Sponsors:

Madelyne Losby
 Megan Neveau
 Jialu Wei
 Collin O'Leary
 Jacklin Stonewall
 Emily Mocarski
 Olumide Olafasakin
 Chevonne McInnis
 John Wilde

Eleanor Field, President

James Klimavicz, Vice President